Giving Through Your Will or Living Trust

BEQUEST FOR ARTS & SCIENCES’ UNRESTRICTED USE

By designating your bequest be for unrestricted use, you provide vital funds, allowing Arts & Sciences to address its most pressing needs at the time your bequest is realized.

“I bequeath to The College Foundation of the University of Virginia, a tax-exempt supporting organization of the University of Virginia located in Charlottesville, Virginia, the sum of $___________________ [or property described herein]. This Fund is to be used by the College and Graduate School of Arts & Sciences at the University of Virginia as it deems advisable, for the benefit of said College and Graduate School.”

BEQUEST TO BE USED FOR A SPECIFIC PURPOSE

You may instead designate your bequest for a specific purpose, such as a scholarship or graduate fellowship, for research support, capital improvements, or any program that captures your imagination and speaks to your passion.

“I bequeath to The College Foundation of the University of Virginia, a tax-exempt supporting organization of the University of Virginia located in Charlottesville, Virginia, the sum of $___________________ [or property described herein] to be used by The College and Graduate School of Arts & Sciences for the following purpose: ________________________________.”

If a contribution is to be used for a specific purpose, it is recommended that the intended provision be reviewed with the Office of Gift Planning to be certain that your wishes can be carried out.

How Do I Include Arts & Sciences in my Will or Living Trust?

You may make a gift through your will or your living trust by including specific language outlining your support. You may designate a specific amount, a specific property, or a portion of your entire estate; and you may choose exactly how you want your bequest to be used. You might consider using the language provided above in your will. If you have a living trust, simply modify your trust language directing your trustee to make the desired distributions.

www.virginia.edu/giftplanning
My Estate Plan continued

You may also designate Arts & Sciences as a full or partial beneficiary of your retirement account. More information on how to make this type of gift is available in the Retirement Plan Assets brochure.

Why Should I Include Arts & Sciences in My Estate Plan?

Your bequest ensures that the values and traits that define the University and the College and Graduate School of Arts & Sciences will endure for generations to come. In addition, you and your estate can benefit from your bequest designation. A bequest is:

Comfortable — A bequest allows you to retain your assets throughout your lifetime.

Flexible — Your bequest can be directed to any purpose you choose.

Revocable — You may make changes to the beneficiaries of your estate throughout your lifetime.

Tax Wise — A bequest to Arts & Sciences will not be subject to estate tax in your estate.

Have You Included Arts & Sciences in Your Estate Plan?

If you have already included Arts & Sciences in your estate plan, we are grateful! We encourage you to let us know so that we may thank you appropriately. Sharing your bequest information helps us fully understand the vision behind your intentions and ensures that there is a plan in place for implementing it. It can also inspire others to give similarly. Notifying U.Va. of your gift does not obligate you or your estate in any way.

The University of Virginia Cornerstone Society—Letting Us Say Thank You

On October 6, 1817, President James Monroe and former Presidents Thomas Jefferson and James Madison gathered at a ceremony to lay the cornerstone of Pavilion VII, the first structure at the University of Virginia.

Just as this cornerstone provided the foundation for the University’s first building, the Cornerstone Society is laying the groundwork for the University’s achievements in the decades ahead. The Cornerstone Society comprises alumni, parents, and friends who have made planned gifts to the University or its related foundations, through wills, living trusts, or retirement plan assets; gifts of life insurance; charitable gift annuities; and charitable remainder trusts or lead trusts.

For More Information

To learn more about giving through your will or living trust, or about other planned giving opportunities, call the University of Virginia’s Office of Gift Planning at 434-924-7306 or toll-free at 800-688-9882, e-mail us at giftplanning@virginia.edu or visit our website at www.virginia.edu/giftplanning. The Office of Gift Planning mailing address is P.O. Box 400807, Charlottesville, VA 22904-4807.

The University of Virginia does not provide legal or tax advice. We recommend that you seek your own legal and tax advice in connection with gift and planning matters. To ensure compliance with certain IRS requirements, we disclose to you that this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding tax-related penalties.